

FEDERAL STUDENT AID

Grant Programs Fact Sheet

www.FederalStudentAid.ed.gov

The federal government provides grant funds for students attending colleges, including career colleges and universities. Grants, unlike loans, do not have to be repaid. The major federal student aid grant programs are briefly described below.

Federal Grant Program	Program Details	Annual Award Limits (subject to change)
Federal Pell Grant	<ul style="list-style-type: none"> Generally awarded to students with exceptional financial need who have not earned a bachelor's or graduate degree 	Up to \$5,550
Academic Competitiveness Grant	<p>First Year</p> <ul style="list-style-type: none"> Must be eligible for a Pell Grant Must have graduated from high school after Jan. 1, 2006 Must have completed a rigorous secondary school program of study Must be enrolled at least half-time <p>Second Year</p> <ul style="list-style-type: none"> Must be eligible for a Pell Grant Must have graduated from high school after Jan. 1, 2005 Must have completed a rigorous secondary school program of study Must be enrolled at least half-time Must have at least a 3.0 GPA at the end of the first year of postsecondary study 	<p>Up to \$750</p> <p>Up to \$1,300</p>
Federal Supplemental Educational Opportunity Grant (FSEOG)	<ul style="list-style-type: none"> Awarded to students with exceptional financial need who have not earned a bachelor's or graduate degree Federal Pell Grant recipients receive priority Not all colleges participate in the FSEOG program Funds depend on availability at the college; you should apply by your college's deadline 	Up to \$4,000
National Science and Mathematics Access to Retain Talent Grant (National SMART Grant)	<ul style="list-style-type: none"> Must be eligible for a Pell Grant Must be enrolled at least half-time in third or fourth year (or fifth year of a 5-year program) Must be in an eligible degree program majoring in physical, life, or computer sciences, engineering, technology, mathematics, or a critical-need foreign language Must have a minimum 3.0 cumulative GPA 	Up to \$4,000
Teacher Education Assistance for College and Higher Education (TEACH) Grant	<ul style="list-style-type: none"> For undergraduate, post-baccalaureate, or graduate students who are/will be taking coursework necessary to become elementary or secondary teachers Must agree to serve, for a minimum of four years (within eight years of completing academic program), as a full-time teacher in a high-need field in a school that serves low-income students Must attend a participating college and meet certain academic achievement requirements Failure to complete the teaching service commitment will result in the grant funds being converted to a Federal Direct Unsubsidized Stafford Loan that must be repaid <p>For more information see the TEACH Grant Fact Sheet.</p>	Up to \$4,000

For additional information on federal student aid, call 1-800-4-FED-AID or visit www.FederalStudentAid.ed.gov/funding.

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